

FIG. 1

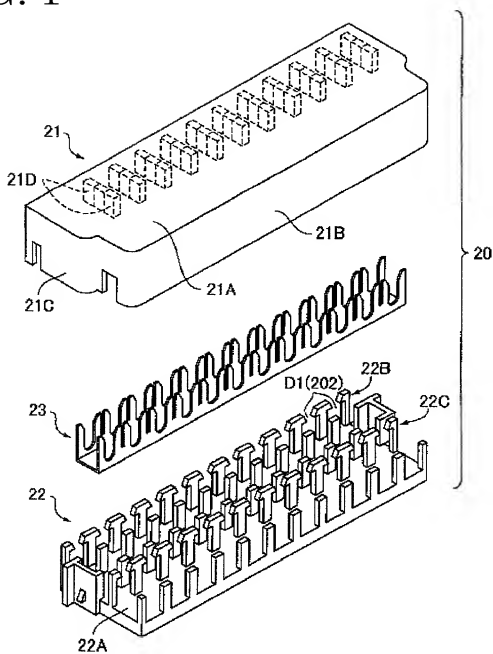


FIG. 2

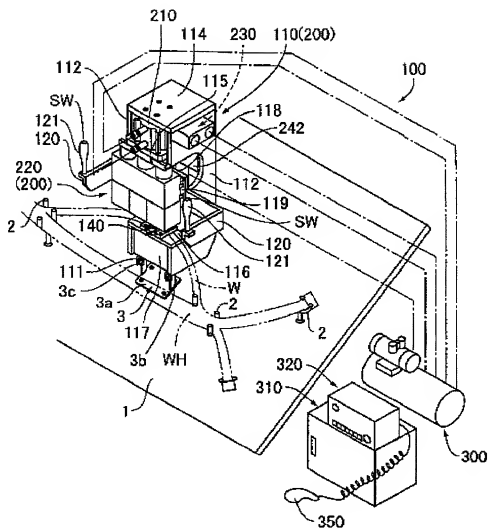




FIG. 4

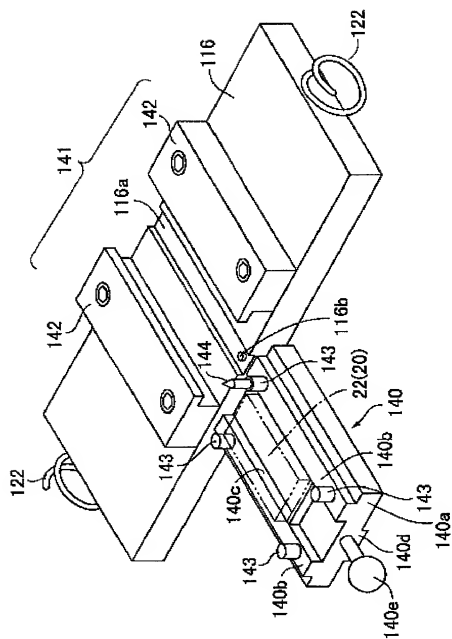
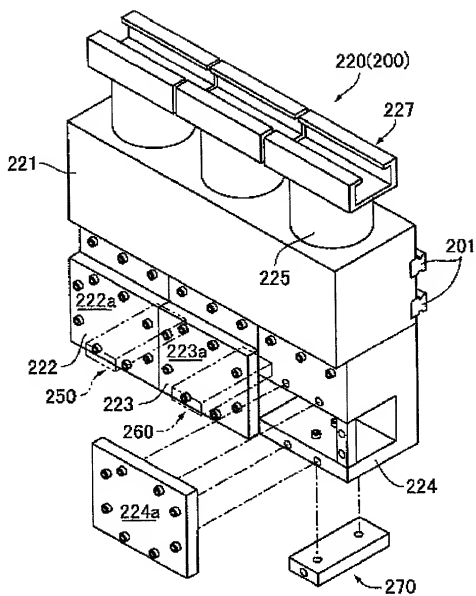


FIG. 5





**COINTEGRATING VAR**

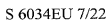


FIG. 8

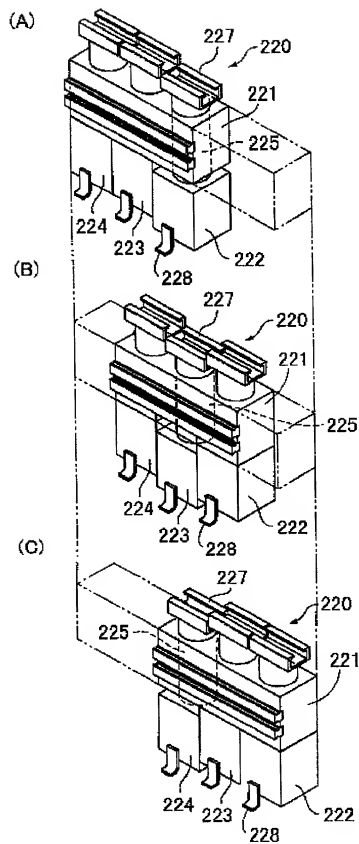




FIG. 9

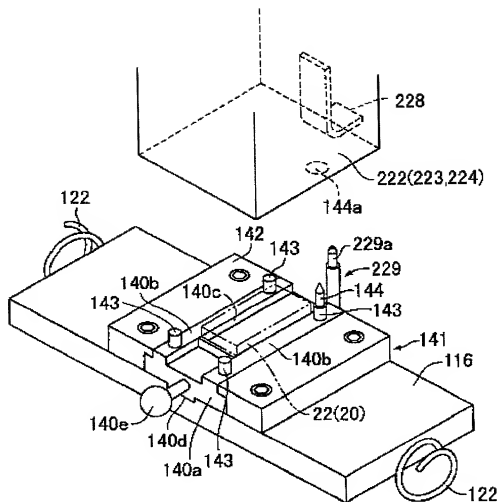




FIG. 11

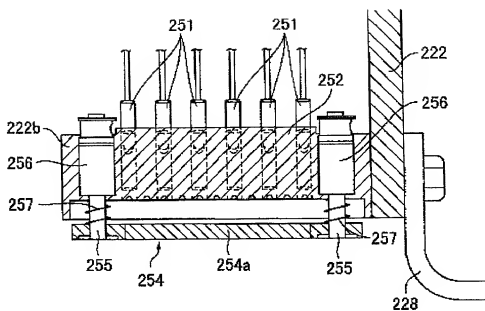


FIG. 12

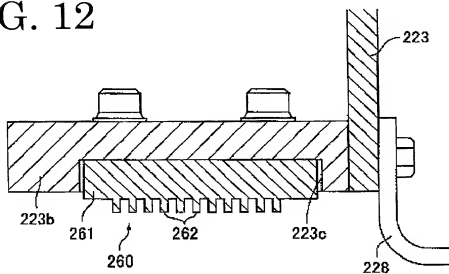


FIG. 13

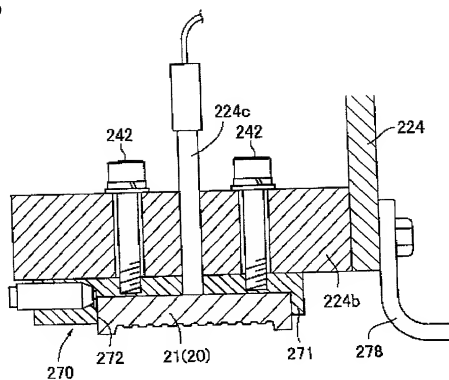


FIG. 14

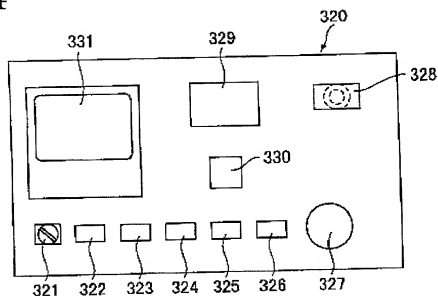


FIG. 15

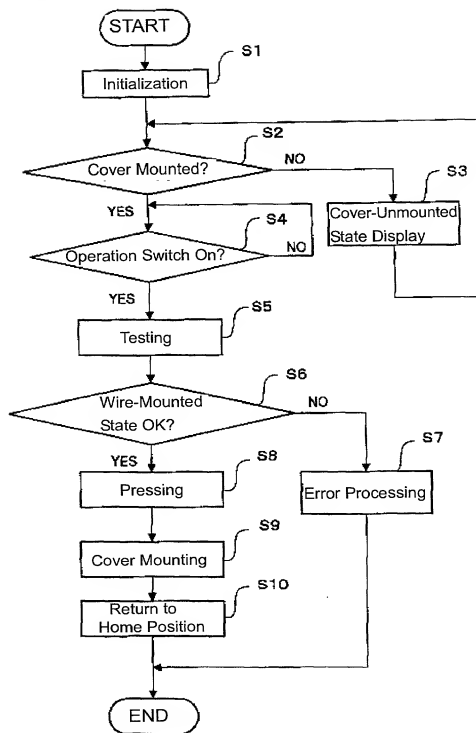




FIG. 17

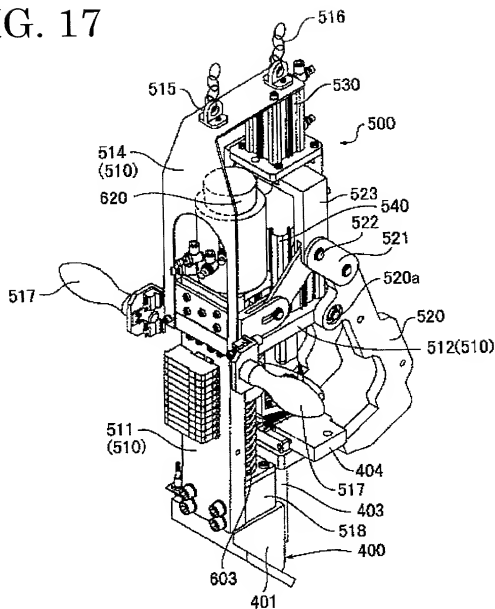






FIG. 19

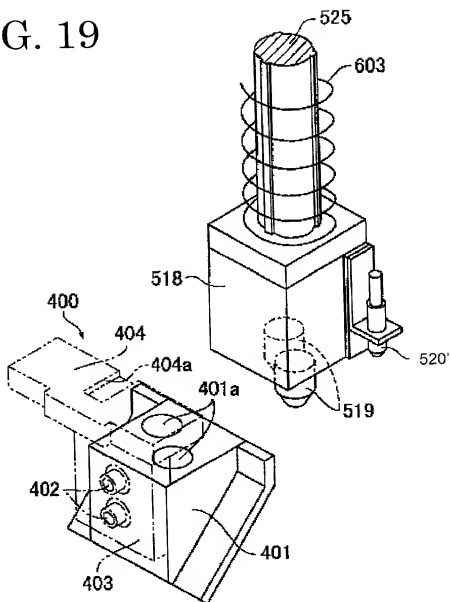


FIG. 20

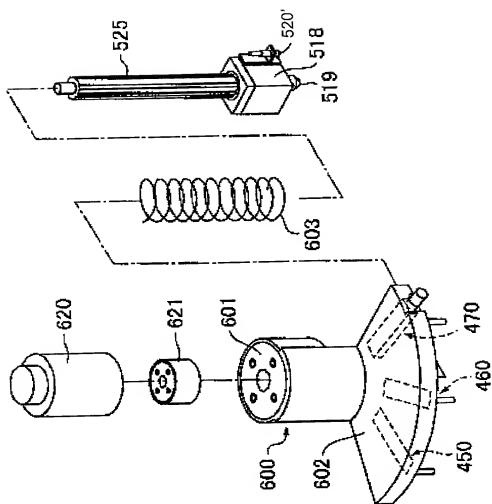


FIG. 21

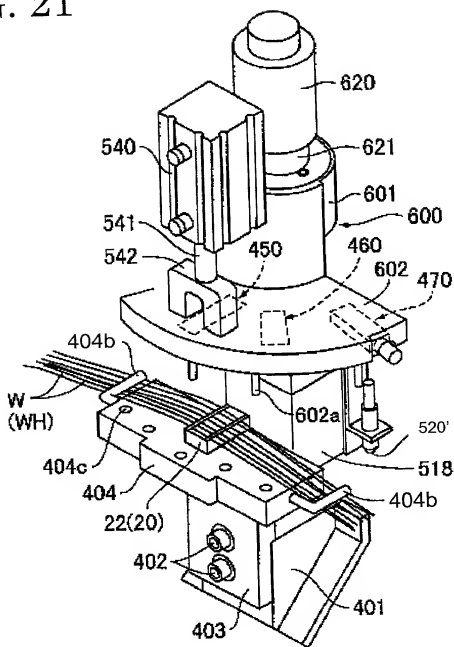




FIG. 23

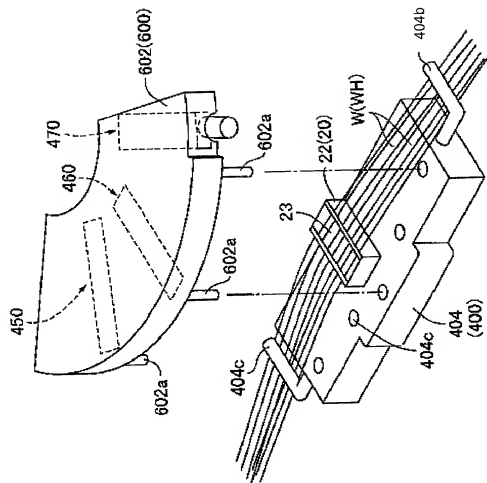


FIG. 24

